Due Saturday

TRANSATIANTIC MAILS. To-day.

To-day.

Cape Verde Islands and South Africa, via St. Vincent and Cape Town: also parcel post mails for Union of South Africa, Ss. York Castle. 10 A.M.

Gibraltar (Greece must be specially siduressed for despatch by this steamenin), via Gibraltar and Pircus; also parcel post mails for Gibraltar and Greece, Ss. Chetops, 18 A.M.

A. M. To morrow,
Netherlands and Germany (other countries must be specially addressed), via Plymouth Buttorne and Rotterdam; also parcel post mails for Netherlands Ss. Nouviam, S.A. M. Spain (specially addressed only), via Cadis and Barcelone; also parcel post mails for Spain, Canery Islands and Ceuta, Mellila and Tangler in Morocco, Ss. Cataluna, S.A. M. Portugal and Spain; (specially addressed only), via Lisbon and Bilbao; also parcel post mails for Portugal and Madeira, Ss. Cauto, S.A. M.

Saturday.

Great Britain, Ireland, Netherlands, Hungary, Esthoula, Finland, Archangel, Madeira and Cape Verde Islands, via Liverpool; also parcei post malls for Great Britain, Ireland, Egypt, British India, British East Africa, Malia, Zanzibar, Pemba and other countries via England, 8a. Battle, 8 A. M.
Great Britain, Ireland, Netherlands, Norway, Sweden, Denmark, Germany, Hungary, Lithusnia, Estria, Esthonia, Finland, Archangel, Madeira and Cape Verde Islands, via Coephoors and Southampton; also parcel post mails for Great Britain, Ireland, Egypt, British India, British East Africa, Malta, Zanzibar, Pemba and to countries via England, 8s. Mauretania, 8 A. M.
France, Belglum, Rumania, Bulgaria, Luxemburg, Cascho-Slovakia, Jugo-Riavia, Trentino, Trieste, German Amattla, Foland, Switzerland, Italy, Spain, Greece, Portugal, Turkoy, Egypt, British India, British East Africa, Malta, Girraitar, Coylon, Straits Settlements and Persia, via Havre; also parcel post mails for France, Algerfa, Corsica, Tunis and other countries via France, Sa. La Savole, 8:30 A. M.
Norway, Sweden, Denmark, Germany, Lithusnia and Latvia, via Cophenburg; also parcel post mails for Sweden, Sa. Stockholm, 10:38
A. M.
South Africa, via Cape Town; also parcel post mails for Union of South Africa, Sa. Cita

A. M. South Africa, via Cape Town; also parest post mails for Union of South Africa, Bs. Class MncWilliam, 12 M.

TRANSPACIFIC MAILS.

The connecting mails close sat the General Post Office and City Hail Post Office Station, New York, at 6 P. M. as follows:
Hawaii, Guam and Siberis, via San Francisco, U. S. A. Transport, Jan. 31.
Japan, Corea, China, Fiam, Siberia, Cochin China and Netherlands East Indies via San Francisco, Ss. Ecuador, Feb. 2.
Hawaii, via San Francisco, Ss. Wilhelmins, Feb. 2.

Feb 2.
Hawsii, Piji Islands, New Zealand and Australia, via Vancouver and Victoria, B. C., Ss. Niggara, Feb, 10.
Japan, Cerea and Siberia, via Seattle, Ss. Engress of Asia, Feb, 14.

Q&MK

QUICK & M°KENNA

390,Broadway — Tel.Franklin3709

The Truth About

the Far East

An Extraordinary Series of Articles by Theodore E. Burton, Ex-

Sa Courageous, Liverpool, Jac. 18.
Sa Mormugao, Lisbon, Jan. 18.
Sa Guantanamo, Fayal, Jan. 23.
Sa Guantanamo, Fayal, Jan. 23.
Sa Lieut, Jean Laurent, Havre, Jan. 30 Okontz, Las Pallmas, Jan. 14.
Sa Smaragd, Curacao, Jan. 23.
Sa El Rio, Galveston, Jan. 25.

SAILED FOR NEW YORK.

Se Re d'Italia, from St. Michaels. Sa Slavic Prince, from Port Said. Sa Roma, from St. Michaels. Sa Clan Cumming, from St. Vincent, C.

OUTGOING STEAMSHIPS.

To-day.

To-morrow,

INCOMING STEAMSHIPS.

Due To-day.

Due To-day.

Sa Aledo, Antwerp, Jan. 7.

Sa West Hargrave, St. Michaels, Jan. 11.

Sa Golden Gate, Christiania, Jan. 8.

Sa Georgeanna Weems, Algiers, Jan. 8.

Sa Georgeanna Weems, Algiers, Jan. 8.

Sa Kasconia, Antwerp, Jan. 10.

Sa Avondale, Greenock, Jan. 18.

Sa Mankan, London, Jan. 18.

Sa Mankan, London, Jan. 18.

Sa Niagara, Corunna, Jan. 17.

Sa Manham, Cristobal, Jan. 18.

Sa Sabine, Gaiveston, Jan. 20.

Sa Dante Aleghiere, St. Michaels, Jan. 20.

Sa Manchanira, Southampton, Jan. 21.

Sa Easterner, La Pallice, Jan. 12.

Sa Kowa, Gibreliar, Jan. 13.

Sa West Corun, La Pallice, Jan. 12.

Sa Rembrandt, Para, Jan. 18.

Sa West Corun, La Pallice, Jan. 12.

Sa Rembrandt, Para, Jan. 18.

Sa Pastores, Cristobai, Jan. 21.

Sa Belvedere, St. Michaels, Jan. 21.

Sa Amendanda, Sa Michaels, Jan. 21.

Sa Gangeron, Naples, Jan. 14.

Sa San Giorgio, Genoa, Jan. 12.

Sa Tivives, Cristobal, Jan. 12.

Sa Gen G. W. Goethals, Cristobal, Jan. 21.

Sa Cainaus, New Orleans, Jan. 24.

Sa Comus, New Orleans, Jan. 24.

Sa Ching Naples Company, Jan. 24.

Sa Comus, New Orleans, Jan. 24.

Sa Comus, New Orleans, Jan. 24.

Sa Comus, New Orleans, Jan. 24.

Sa City of Savannah, Jan. 26.

Sa City of Savannah, Savannah, Jan 26,

Due To-morrow.

Sa Bovic, Liverpool, Jan. 18. Sa Hellig Olav, Copenhagen, Jan. 12. Sa Titan, Gibrattar, Jan. 15. Sa American, Cardiff. Jan. 15.

Board of Trade Report Reveals Project to Make Britain Less Dependent.

SUGGESTS IMPORT TAX

Needs Funds to Develop Plantations in Territories Suitable for Growing.

Special Cable Despatch to Tun Sun. Copyright, 1920, all rights reserved. LONDON, Jan. 28 .- The Board of Trade has published a report of the Empire Cotton Growing Committee, revealing the plans under way for an increase of the cotton crop so that England will be more independent of American produc-

One of the most striking features of the committee's recommendations is that a tax should be laid on all cotton imported to provide funds to develop the otton industry within the empire in territories in which cotton growing is known to be practicable, as Egypt, the Vest Indies, the Sudan, Mesopotamia, Uganda, Nyassaland, Rhodesia, the Union of South Africa, Nigeria and In-

In order to make the cotton industry mercially feasible in those areas a large programme of reclamation ds, railroad building and ploneer de velopment work must be carried out, and the committee realizes that such a burden is too large for private capital to assume and therefore recommends that funds should be raised by direct help from the British Treasury, a levy e imported cotton and financial support of all branches of the cotton industry. The committee does not attempt to estimate the amount of money that will be necessary to get cotton growing well established, but is confident that the necessary funds can be raised.

Urges Support of Industry.

"The present object," says the report "is to distinguish between responsibility for expenditures on the part of a cotto growing colony and the cotton using in dustries. While an expenditure which benefits directly the general interests of a colony should be borne by the colony itself, the cost of promoting cultivation of cotton in preference to other crops should be recognized as a charge or cotton industry. We hope this broad inciple will find general acceptance in Lancashire and other cotton using dis

eatisfactorily by appealing for gifts or woluntary subscriptions, nor is it the kind of expenditure such as to offer any direct profit in return. The expenditure will yield profitable results, but they will accrue to cotton growing and cotton It is suggested therefore that a fund ld be raised on the basis of some kind of levy on the cotton industry possible plan would be to impose mall sum on all cotton imported into the United Kingdom. So small a sum as sixpence a bale of 500 pounds would ise 100,000 pounds sterling per annum Whatever plan is adopted and whatever sum is found to be necessary, it wil e trifling in comparison with the interests involved." reat Britain uses annually about 10,000 bales of cotton, valued at about

World Shortage Evident.

150,000,000 pounds sterling.

The report continues: "There is evi dence of a world shortage of cotton and there is no prospect whatever of there being a full supply of cotton for some ces already are at a since the cotton famine of the '60s. It should be possible to grow within the empire a large proportion at any rate of the cotton required. In many parts of the empire cotton growing will increase the prosperity of the colonies which grow it."

To carry out the research required the committee recommends establishing a central institute to study all phases of cotton growing as soon as possible. It is suggested that Egypt would be the most convenient place for that institute, which would have for its duty the alle visition of the shortage of competent cotton workers, the control of cotton visition of the shortage of competent premises.

cotton workers, the control of cotton growing to assure purity of strain and the combat of pests, marketing of the combat of pests, marketing of the strain and the combat of pests, marketing of the strain and the combat of pests, marketing of the strain and the combat of pests, marketing of the strain and the strain cotton crop and provision for a devel-

the combat of pests, marketing of the cotton crop and provision for a development fund and conduct of a comprehensive information bureau.

\$4.252.747 PLEDGED

TO PRINCETON FUND

New York District Subscribes
\$1,968,638 of Total.

Subscriptions to the Princeton andowment fund have reached \$4,252,747, according to an announcement made yesterday by Henry Thompson, charman of the campaign committee. The New York district has piedged \$1,968,638, or 35.2 per cent. of its quota. New Jersey Person commands indicated to 5th Insp. Centage of quota raised, 44.3, representing \$110,0325 in subscriptions.

Philadelphia and district have subscribed.

The control of the percentage of quota raised, 44.3, representing \$110,0325 in subscriptions.

Philadelphia and district have subscribed and district have subscribed \$1528,232.0 or 35.2 per cent. of the quota for their district quarters by the cent. of the quota for their district quarters by the commands indicated to 5th Insp. Centage of quota raised, 44.3, representing \$110,0325 in subscriptions.

Philadelphia and district have subscribed \$2.000 or \$1.000 o

For Colds or Influenza and as a **Preventative**

Take 4Laxative Bromo Quinine Tablets"

Be sure you get the Genuine Look for this signature

on the box. 30c

PLANS LARGER CROP 'RAISE COST OF SEAT | FLU PASSES PEAK OF BRITISH RAILWAY

Special Correspondence to THE SUN. London, Jan. 16.—The price of seats on the London Stock Exchange is to be increased about a third to a half on March 25. Stock Exchange shares have risen to 126 and nominations to the only of New York, without a perhave risen to 126 and nominations to the only of New York, without a perhave risen to 126 and nominations to the neighborhood of 200 since it became intreased.

Member 126 and nominations to the in the city of New York, without a permit therefor, issued by the Board of Health, carry, move, or cause to be carry.

100 Guineas.

creased. ried or moved in any manner whatso-members admitted with three sureties ever through any public place or street, after March 24 will be required to pay any person infected with an infectious a subscription of 100 guineas, authorized disease, nor shall any person remove or after March 24 will be required to pay derks will pay 15 guineas, settling roo 10 guineas and unauthorized lerks 15 guineas.

or vessel, without a permit therefor Entrance fees to "The House," as he exchange is called, have been as low as 20 guineas, from which point they were successively raised to 30, they were successively raised to 30, 40 and 75 guineas, at which they will Fox. moving picture producer, Commis-sioner Copeland gave out ten rules for stand until the raise to 100 guineas.

HAVE NINE GITLOW JURORS.

Three Men Selected, One Dropped, Yesterday.

The trial of Benjamin Gitlow, former every school teacher yesterday in which assemblyman, who is on trial for crim-Assemblyman, who is on trial for criminal anarchy in General Sessions, advanced three jurymen and dropped back one yesterday. There are now nine men in the box.

Up to yesterday seven court days had been consumed in selecting seven jury-men, but when court opened yesterday it was explained that one of the seven, each soiled handkerchief should be Malcolm McLaren, was too iil to come to He was excused from further attendance.

McLaren was juror No. 3. At the norning session vesterday Samuel H. Harrington, an engineer of 121 Madison avenue, was selected to fill his place. During the afternoon two more jurors were accepted, F. Malcolm Farmer, an were accepted, F. Malcolm Farmer, an washed in hot water. Avoid restaurant electrical engineer of 15 West Ninety- and soda water fountains where glasses first street, and Henry Torrens, an ice and spoons are not washed in boiling machine manufacturer of 16 Murray water

Cincinnati Regins Subway.

CINCINNATI, Jan. 28 .- Mayor Galvin -day operated the steam shovel which dug the first scoopful of earth in the ac-tual work of constructing Cincinnati's rapid transit subway.

Police Department Orders.

The following sergeant having been pro-noted to the rank of Heutenant is trans-certed and assigned as indicated: To take effect January 27: Martin J. Kenny, from 29th Prec. to 2d nspection Dist. assigned to desk duty. The following patrolmen having been

Inspection Dist. assigned to desk duty.
The following patrolmen having been promoted to the rank of sergeant are transferred and assigned as indicated:
To take effect January 27;
Amander O. Hayes, from 18th Prec. to 37th Prec.
Patrick Kennedy, from 79th Prec. to 98th Prec.
Rother Prec. isth Prec. Robert Hufman, from 102th Prec. to 19th Prec., assignment to bleyele duty liscontinued. The following transfers and assignments are ordered:

SERGEANT. To take effect \$ A. M. January 28, James J. Sheehan, from 79th Prec. to 68th Prec.

BICYCLE PATROLMAN. John T. Lawlor, from 111th Prec, to sick, most of them with influenza. Two

PATROLMEN. Charles Quietzsch, \$3d Prec., assigned Charles Guletzsch, 33d Prec., assigned sick in Newark, and the police reserves corporal.

James Matthews, 33d Prec., assigned as may have to be called. Twenty-seven James Matthews, 32d Prec., assigned as orporal.
John C. Hart, from 49th Prec. to Descrive Division, designated as Acting Descrive Sergeant, 2d grade.
TEMPORARY ASSIGNMENTS.

SERGEANT.

George Downey, 42d Prec., to Headquar-tors Div., for 15 days from 8 A. M. Peb-quary 1. PATROLMEN.

From precincts indicated to Headquarters
Div., Home Service Div., to duty in Equipment Burcau, 201 Mot; arrest, for 19 days
Irom 8 A. M. January 28
John J. O'Conror, 49; William J. Recker. Traffic A. From precincts indicated to Headquarters Div. to duty in Health Squad, for
23 days from 8 A. M. January 24:
John J. Ross, I. Chartes F. Thompson,
4; George Schaff, 5; Patrick J. Wade, 6;
Beojamia Werthelmer. 7; Bruno He ser,
13; Edward L. Elson, 14; August Schimp,
15; John Ryan, 16; Charles Fuchs, 17;
John Walsh, 29; Charles L. Finch, 31;
Martin Fisher, 35; Barton Wilson, 36; Patrick O'Conneil, 37; Thomas McCarney, 25;
James McKetrick, 38; Samuel DeLamater,
49; Thomas Feighery, 42; William Boudreau, 43.

10. Thomas Fragues;
freau, 43.

For 15 days from 8 A. M. February 1:
Bartholomew Pitzgerald, 13th Prec., assigned as acting a tendant.
Charles A. O'Rourke, Headquarters Div.,
to 15th insp. Dist., to duty in raided

commands indicated to 4th Insp.

New England still leads in the percentage of quota raised, 44.3, representing \$110.825 in subscriptions.

Philadelphia and district have subscriptions.

\$1392.710. Baltimore and district, \$139.657: Cincinnati and district, \$139.1 Larkin, Headquarters Div.

Chicago and district, \$355,446.

So far there have been 1,275 subscribers out of the graduate body of 10.547. Appeals have been issued by Francis G. Landon, vice-chairman of the New York committee, for the atumni to take a more energetic part in efforts to raise the \$14,000,000 endowment needed.

John McE Carman, 92; Charles E. chuitz, 92; Francis Instone, 93, and Will-sin Lloyd, 93. From commands indicated to Headquar-Cornellus Glynn, 57; Edward Walsh, 100, and Henry Hauer, Eureau of Telegraphy. Charles G. Orr, Headquarters Div. to 17th Inspc. Dist., to duty in raided pren-

The following leaves of absence are au-PATROLMEN.

James McCano, 55th Prec., for 1 day rom 12 P. M. January 27, 1820. Charles A. Smith, Traffic Div., Sub-Div. for 2 days from 8 A. M. January 26, 220. The following sick leave is granted:

ACTING DECTECTIVE SERGEANT-SECOND GRADE Frederick Kubne, Detective Div., for 20 days from 8 A. M. January 28, 1929.

The following application for full pay while on sick report is approved:

PATROLMAN.

William J. Beckert, Traffic Div., Sub-Div. A. from 8:10 A. M. January 11, 1920, during disability. Suspended from duty without pay: PATROLMAN.

Cuthbert J. Behan, No. 252, 21st Prec., take effect 12 noon January 27, 1270. The following resignations are accepted: PATROLMEN. To take effect 12 P. M. January 27

Henry E. Elsman, No. 678, 87th Prec. To take effect 12 P. M. January 28, George W. Walker, No. 3389, 83d Prec. The following death is reported:

Company announced yesterday that the full Red Star service between this port and Antwerp will be resumed after Feb-RETIRED LIEUTENANT. James J. Casey, formerly attached to the 35th Prec. died at 4:20 P. M. January 25 with the American steamships 24, 1229, at his residence, 243 East 57th Kroonland and Finland, being put in Street, from pneumonia. Funeral from his late residence, 2:20 A. M. January 25, pterment Calvary Cemetery. ships Lapland and Zecland.

OF BRITISH COTTON Entrance Fees to House to Be 1918; DEATHS FEWER

cause to be removed in the city of New

York any such person from any building

Ten Rules for Theatres.

public towels or cups, &c.

another person.

sick person.

Following a conference with William

William L. Ettinger, Superintend-

ules to observe at home: Wash the face and hands before eat-

Gargle the throat with salt and water,

Hold a handkerchief over the mouth

Do not spit on the sidewalk or floor.

the epidemic for the twenty-four hours ending Wednesday at 10 A. M. follows:

Total to date....12,783 4,531 226 1,417

The Police Department has about 60

o work quickly. Fifty policemen are

Newark firemen are laid up. Total cases

cases. The total for New Jersey yester-day was only 1,118. Hartford, Conn.

170 Deaths and 1,919 New

Cases Yesterday.

Special Desputch to THE SUN

Chicago, Jan. 28.—Influenza out-stripped pneumonia nearly four to one in new cases reported to-day. The num-

ber of cases in the last twenty-four

New cases of influenza, 1,512; deaths

from influenza, 87; new cases of pneu-monia, 407; deaths from pneumonia,

83. Deaths from flu are on the in-crease, according to Dr A. Augustus O'Neill of the Red Cross medical depart-

Into Auxiliary Hospital.

The school rooms of Sing Sing prison

eve been turned into an auxiliary hos-

ital for the care of influenza patients

So far only three men are seriously III with influenza, but sixty are being treated for colds and other allments,

and more cases of the disease, it is feared, will develop. Dr. Alexander

Kosseff, assistant prison physician, is ill

Form Italo-Belgian Consortium.

Special Correspondence to Tun Sun.

formed in Milan is chiefly in the inter-ests of inventions and small industries

and working of patents registered in Italy and Belgium, says the Board of Trade Journal. It has established an

agency in Liege, managed by the Italian Vice-Consul, and arrangements are be-

ing made for establishing numerous other agencies in Belgium, Italy and Italian colonies. It has commenced

propaganda in Belgium on behalf of the Sample Fair to be held in Milan soon.

Full Red Star Service Soon.

The International Mercantile Marine

Lonron, Jan. 16.-A consortium just

will be received at the institution

Should the influenza

in his home. spread, neither

OPPOSES WHISKEY

who to-day sent out a call fo

Jersey City has had altogether 439

118 67

Total city..... 5,589 686

Do not apply the mouth to the mouth-

while sneezing or coughing.

person sick with influenza.

lece of the telephone.

using one-quarter of a teaspoonful of

Circulars From Companies Continued from First Page.

Give Reassurance to Holders of Stock.

SUPPLIES THE CONTROL OF SUPPLIES

SOME RATES ARE RAISED

New Charges on Railway Goods and Minerals 25 to 100 Per Cent. Over Previous Rates.

Special Correspondence to THE SUN. LONDON, Jan. 8 .- The Fina Reial Times theatres. These include no crowding, no has published an exhaustive survey of smoking, proper ventilation and heat, no Britain and the effect of the recent raise preclated. ent of Schools, wrote a letter to every in free official of the Board of Education and part: in freight rates. That survey says in

"Matters are, indeed, moving quickly in the home railway market. It is only gin to epare. Copeland. He also added the following of each individual company a reassuring circular on the general railway positic,n, which has contributed very largely to restoring confidence in this department Not only is the position made more clear boiled in hot water and soap. Do not by the official memorandum of the chair-handle the handkerchief belonging to men, but a still more striking developnot sleep in the same room with official announcement of the increase in railway goods and mineral rates, rang-ing from 25 to 100 per cent, on pre-war No not use the same knife, spoon, fork dish that has been used by another erson unless it has been thoroughly rates. The object of this increase is to relieve the Government of the subsidy, which in a normal year is estimated at from forty to fifty millions on the basis of current traffic.

"During the period the railways have remained under Government administra tion wages have been advanced, the cosenormously, and yet the Government has seen fit to artificially retain railway rates at the pre-war level. There was Get plenty of fresh air, but avoid an increase of 50 per cent. In passenger fares, from the beginning of 1917 and a minor increase in season ticket rates, traffic on the subway and elevated lines and the additional revenue thus raised has contributed in part to meet the enority was said that the congestion had

en relieved by "staggering" the hours of expenditure.

stores, offices and factories. In nor-"The companies made clear in their mal times about \$00,000 persons use the recent manifesto that the Government downtown Interhorough lines at \$:30 was solely responsible for the increases A. M. and the uptown lines at 5 P. M. in wages, except the first small war Now these crowds are spread over a bonus. As responsible people, the boards of the companies could not accede to eriod of an hour and a half.

of the companies could not accede to The detailed report of the progress of ever growing demands of labor without owers to increase their charges to the ublic, and they have maintained that traders have received the services of the railway system under cost price.

ing increase made by the Minister of ent act. Although they do not directly benefit under the control arrangement which fixes their net revenue on a prewar basis, railway shareholders will be encouraged to know that their property is being restored to a commercial basis and that if the Government decides at the end of the control period, in 1921, to f14,000,000, drink less than £2,000,000 restore the railways to their owners they will be able to pay their way and ield a prewar profit.

the sale to the State of the shareholders' "Certain clauses introduced into the

original ways and communications bill supported that belief and although speedy and effectual steps were taken to remove the objectionable proposals sor feeling of distrust has remained. To should be removed, for not only have the companies successfully maintained their prewar statutory rights, but Parliament the Executive Government, granting the increase in rates, have given their explicit approval to the restoration of the entire rallway system mpanies will be allowed to maintain the modest prewar rates of return on their capital. Should the Government desire to negotiate for the acquisition of railways or for their permanent control the companies can discuss the maton more equal terms than hitherto,

Present Share Quotations.

The recovery in the home railway market, which has been proceeding day by day for the last fortnight is in our nion only a reasonable outcome of the reassuring railway manifesto and a belated recognition that quotations in the position of the railways in Great this department were most absurdly de-

"The return on the basis of the current dividends is still very liberal, and in almost every case those dividends are being earned with a considerable mar-

"The public are clamoring for in-creased railway facilities in all direcproprietors received from the chairman tions and are, we believe, entitled to de-of each individual company a reassuring mand that the Government should do its utmost to encourage such provision. effectual way in which the Ministry of Transport can do this is to make it clear to the companies that not only will further capital expenditure on the rallways have a reasonable prospect f earning a sultable return, but, what is more important, that the most ample protection will be given to the investor who has provided the railway system country,

"I have never doubted that ultimately the Government would have to deal fairly with the railway shareholders and I welcome the recent signs that this will be the case, but in view of the doubts which have been raised during the period of Government control it is probable that railway directors and managers will not be justified in spend-ing any of the large sums which the panies have in their possession the Government make clear their rall-

BREAK BRITISH NEW COMPANY RECORD

6.000 Are Formed During Last Part of 1919.

Chamber of Commerce in London has received a report of British companier registered during the last half of 1919. which shows an unprecedented increas attitude. In the meantime public funds in the number of new companies and have been utilized to subsidize rates, so in the amount of capital represented by them. Nearly 6,000 companies were registered from July to December, 1919. Their capital totalled about £250,000,000 of which about £123,000,000 was divided "The anomalous position in regard to among 4.810 private companies and ap rates is being removed by the approach- proximately £130,000,000 among 60 public companies. Scotland and Ireland contributed 451 companies of about £13,000,000 aggregate capital. Taken in classes, textiles and clothing represent £30,000,000, mines £24,000,000 shipping more than £22,000,000, banks

and finance nearly \$22,000,000, oil more than \$20,000,000, motors more than £18,000,000, carriers nearly £5,000,000 insurance nearly f10,000,000 and film companies more than £6,000,000.
There are forty-eight companies with

a capital of £1,000,000 and upward tions to be borne in mind. There has One motor combination has a capital been a very distinct danger that the of \$6,000,000. There are three other Government might take advantage of companies of \$5,000,000 and two of Nie alleged deficiency on the vallways, \$4,000,000. The average capital for which they created themselves, to at 1919 works out at well over \$45,600 tempt to negotiate with the directors for against \$21,000 in 1913.

EUROPE OFFERS BIG

Needed on Continent.

London there is a very extensive market in Europe for American shoes, par-ticularly on the Continent. The chamber line of business that American manufac turers can make large sales in those cuntries provided that they make shoes according to European styles. Although there is some talk to the con-trary the continental European public in general does not care for the Amervamp shoes. On the other hand Ameriexcellent sellers.

The difficulties with regard to exchange and transportation are to be ensidered, but they are not a real ob-European buyers, the chamber is told think the matter over pretty carefully and buy at f. o. b., f. a. s. and c. l. f. prices only when they have absolute need of manufactured goods such as

American manufacturers is to place an agent in every country or group of need for steady supplies, and a definite amount of stock should be required to be carried at all times, this stock to be selected by the agent. Payment could be made by letters of credit and the agent should be given two or three thus permitting him to select the most advantageous date of payment with regard to the rate of exchange.

Lancashire Company Issue Sells for Large Profit.

Lawnon Jan 16 - The New York otton Mill Company of Heywood, Lancoshire, has been sold at £18 a share for its shares, on which only £2 10s. had had been paid by their holders. A syndicate has offered £80 a share for the Heywood Spinning Company on share of which £10 has been paid in. Its diace of the offer.

MINIATURE ALMANAC. United States Coast and Geodetic Survey HIGH WATER THIS DAY, look 1:33 A M Gov. Island 1:37 A 3 Hell Gate 3:25 P M LOW WATER THIS DAY look..8:07 A M Gov. Island. Hell Gate.....10:07 A M

ARRIVALS.-WEDNESDAY, JAN. 28.
SS Rotterdam, Plymouth, Jan. 19.
SS Bonifay, St. Michaels, Jan. 16.
SS Consort, St. Michaels, Jan. 16.
SS Consort, St. Michaels, Jan. 16.
SS Samland, Antwerp, Jan. 12.
SS Oraukee, Shields, Jan. 18.
SS Tocantins, Bordeaux, Jan. 5.
SS Alexendria, Newcastle, Jan. 5.
SS Alexendria, Newcastle, Jan. 5.
SS McKesephort, Havre, Jan. 12.
SS Zulla Mayaguez, Jan. 12.
SS Haidbutte, Lobos, Jan. 19.
SS Haidbutte, Lobos, Jan. 19.
SS H. H. Rogers, Tuxpam, Jan. 19.
SS York Harbor, Macoris, Jan. 19.
SS M. Spalding, Tampico, Jan. 16.
SS El Monte, New Orleans, Jan. 12.
SS Madison, Norfolk, Jan. 27.
SS WH. Tilford, Port Arthur, Tex., Jan. 19.
SS Apache, Jacksoniville, Jan. 25.
SS Santa Tecla, Baltimore, Jan. 25.
ARRIVED FROM NEW YORK ARRIVALS-WEDNESDAY, JAN. 28.

ARRIVED FROM NEW YORK.

Sa Mongolian, at Hamburg, Sa Tennyson, at Pernambuco, Sa Londonier, at Antwerp, Sc Carolyn, at Bibao, Sa Quernstad, at Callao, Sa Santa Barbara, at Callao, Sa Morristown, at Antofagasta, Sa Polar Star, at St. Vincent, C, V, Sa Danebrog, at Buenos Aires, Sa Henry R. Mallory, at Constantinople, Sa Bay Bay Head, at Madeira, Sa Queen Louise, at Montevideo, Sa Glanshiel, at Pernambuco, **MARKET FOR SHOES**

American Conservative Styles

LONDON, Jan. 28 .- According to the has been advised by investigators in that can conservative models are said to be

Noordam, Piymouth and Rotterdam 8 60 A M 12 00 M Rosalind, Newfoundland 7 00 A M 10 00 A M Matura, Grenada 6 00 A M 10 00 A M Pannonia, Patras.
Clan MacWilliam, Cape
Ryron, Rio.
Calamares, P.
Santia

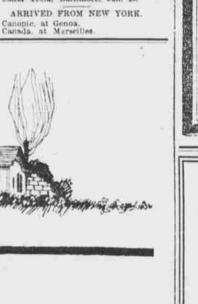
The sales policy recommended to Town 12 00 M 2 00 P M
Ryron, Rio. 6 20 A M 10 00 A M
Calamares, Port Limon. 7 00 A M 10 00 A M
Ranta Luisa, Cristobal. 7 00 A M 10 00 A M
Rosalind, Newfoundland 7 00 A M 10 00 A M countries that could be covered by a single agent. Emphasis is laid on the

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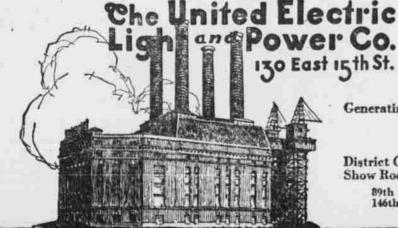
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